

**TOWN OF EAU GALLE**

**RESOLUTION # 2020- 001**

**RESOLUTION APPROVING BORROWING FOR TOWN ROAD**

**WHEREAS**, the Town of Eau Galle, Dunn County, Wisconsin seeks to improve the east .5 mile of 110 Ave. and the south .5 mile of 50<sup>th</sup> St. ;

**WHEREAS**, re-construction of 110 Ave and 50<sup>th</sup> St. requires borrowing of \$90,000 ;

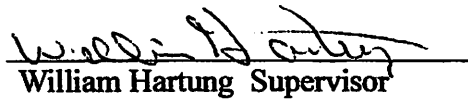
**WHEREAS**, the borrowing will be over a three year period from 2020 to 2023 ;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Board of the Town of Eau Galle, Dunn County, Wisconsin, that the Town Board authorizes borrowing \$90,000 from Waumandee State Bank for these road projects. Loan term shall be three years at an interest rate of 2.5%.

Adopted this 22<sup>nd</sup> day of October, 2020

  
Donald J. Hartung - Chair

  
Audrey Martin - Supervisor

  
William Hartung Supervisor

  
Sandy Pickerigh Clerk